

# Citizens

2520052091185

James T. Weaver, President/CEO

October 17, 2001

Secretary of Labor  
Top-Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210

02 JAN 24 PM 12:37

Re: Citizens Federal Credit Union Supplemental Executive Retirement Plan  
457(f) Non-Qualified Deferred Compensation Arrangement

Dear Secretary:

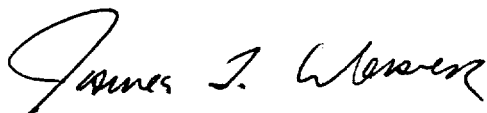
According to Department of Labor Regulations (Section 2520.1040-23), this letter serves as notice that, with respect to the Citizens Federal Credit Union Supplemental Executive Retirement Plan, the undersigned intends to use the alternative single filing form of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974 (ERISA), which alternative form of compliance is provided in the regulations.

We are providing the following information according to Regulations Section 2520.104-23(b):

1. Name and Address of Employer: Citizens Federal Credit Union, P.O. Box 425, Big Spring, TX 79720
2. Employer's Employer Identification Number: 750971611
3. The Employer hereby declares that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
4. The Employer hereby states that it maintains One Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees, and the number of employees in the Plan is as follows:
  - a. Name of Plan and Number of Employees: Citizens Federal Credit Union Supplemental Executive Retirement Plan (457(f) Non-Qualified Deferred Compensation Arrangement): 2 executives

The Employer will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA.

Sincerely,



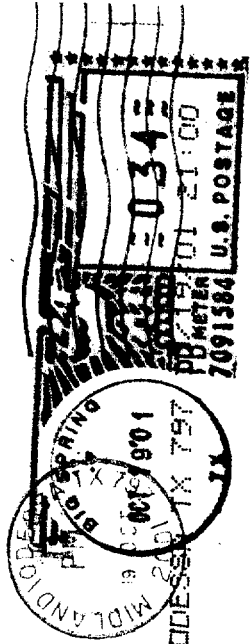
James T. Weaver  
President/CEO  
Citizens Federal Credit Union

# Citizens

FEDERAL CREDIT UNION

P.O. BOX 425, BIG SPRING, TX 79721-0425

ADDRESS SERVICE REQUESTED



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