



RAILWAY CREDIT UNION

PO Box 1205
Mandan, ND 58554
Tel: 701-667-2230
Fax: 701-667-2223

112 South 24th St.
Bismarck, ND 58504
Tel: 701-222-8736
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2520052091164

December 13, 2001

Secretary of Labor
Top-Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

02 JAN 23 AM 9:39

Re: Railway Credit Union 457(b) Eligible Deferred Compensation Plan

Dear Secretary:

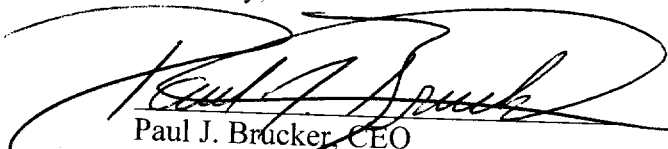
According to Department of Labor Regulations (Section 2520.104-23), this letter serves as notice that, with respect to Railway Credit Union 457(b) Eligible Deferred Compensation Plan, the undersigned intends to use the alternative single filing form of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974 (ERISA), which alternative form of compliance is provided in the regulations.

We are providing the following information according to Regulations Section 2520.104-23(b):

1. Name and Address of Employer: Railway Credit Union, PO Box 1205, Mandan, North Dakota, 58554.
2. Employers Employer Identification Number: 45-0240799
3. The Employer hereby declares that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
4. The Employer hereby states that it maintains One Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees, and the number of employees in the plan is as follows:
 - (a) Name and Plan and Number of Employees: 457(b) Eligible Deferred Compensation Plan: 1 executive

The Employer will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a) (1) of ERISA.

Sincerely,


Paul J. Brucker, CEO
Railway Credit Union



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