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U.S. DEPT. OF LABOR  
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November 16, 2001

To: Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, DC 20210

From: Novatec, Inc.  
222 East Thomas Avenue  
Baltimore, Maryland 21225  
EIN Number: 52-0815915

This document constitutes the statement required by 29 C.F.R. Sect. 2520.104-23(a)(1) to be filed with the Secretary of Labor with respect to the non-qualified deferred compensation plans maintained by Novatec, Inc.

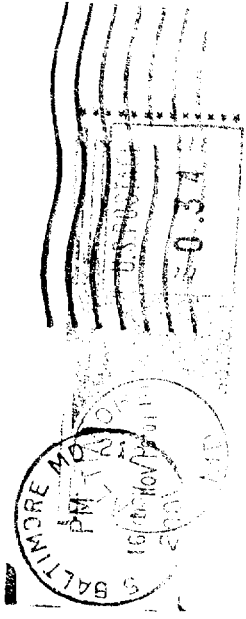
Novatec, Inc. currently maintains the Novatec, Inc. Supplemental Executive Retirement Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Novatec, Inc. maintains one such plan with five participants.

Michael J. Conron  
Vice President, Finance



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