



2520052090983

EQUITY ENTERPRISES, INC.
EQUABLE SECURITIES CORPORATION, SUBSIDIARY

March 31, 2000

Top Hat Plan Exemption,
Pension and Welfare Benefits Administration,
Room N-5644,
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, D.C. 20210

Re: Statement Required Under the Alternative Method of Compliance for
Pension Plans for Certain Selected Employees(29 C.F.R. Section
2520.104-23)

Gentlemen:

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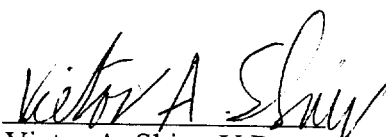
This statement is filed pursuant to 29 C.F.R. Section 2520.104-23. Equity Enterprises, Inc. (Employer Identification Number 39-1265518) has just created and maintains the Equity Enterprises, Inc. Deferred Compensation Plan, a plan for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The provisions of the plan are embodied in a document entitled Equity Enterprises, Inc. Deferred Compensation Plan. The plan initially covers 4 persons. Benefits are payable solely from the general assets of Equity Enterprises, Inc.

The Board of Directors of Equity Enterprises, Inc. is the plan administrator and may be reached in care of Equity Enterprises, Inc. The address of Equity Enterprises, Inc. is:

330 N. 121st
Milwaukee, WI 53226

Equity Enterprises, Inc. will furnish a copy of the plan upon request.

Very truly yours,

By: 
Victor A. Shier V.P


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