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Chaffey Federal Credit Union

March 2, 2000

Secretary of Labor
Top-Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644 U. S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

RE: Chaffey Federal Credit Union 457(b) Eligible Deferred Compensation Plan

Dear Secretary:

According to Department of Labor Regulations (Section 2520.1040-23), this letter serves as notice that, with respect to the Chaffey Federal Credit Union 457(b) Eligible Deferred Compensation Plan, the undersigned intends to use the alternative single filing form of compliance with the reporting and disclosure requirements of Part 1 of Title 1 of the Employee Retirement Income Security Act of 1974 (ERISA), which alternative form of compliance is provided in the regulations.


We are providing the following information according to Regulations Section 2520.1040-23(b):

1. Chaffey Federal Credit Union, P. O. Box 660, Ontario, CA 91762
2. FEIN 95-2310881
3. Chaffey Federal Credit Union hereby declares that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management of highly compensated employees.
4. Chaffey Federal Credit Union hereby states that it maintains one Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees, and the number of employees in the Plan is as follows:

Chaffey Federal Credit Union 457(b) Eligible Deferred Compensation Plan:
3 executives

Chaffey Federal Credit Union will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA.

Sincerely,


Catherine M. Randazzo
President/CEO



Chaffey
Federal Credit Union
P.O. Box 660
Ontario, California 91762-8660

Address Service Requested

