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February 10, 2000

CMRRR: P 902581820

Secretary of Labor
Top-Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, D.C. 20210

RE: Edinburg Teachers Credit Union Statement Under 29 C.F.R. §2520.104-23

Dear Secretary:

Pursuant to 29 C.F.R. §2520.104-23 this letter will serve as notice that, with respect to the Restatement of Edinburg Teachers Credit Union Supplemental Executive Retirement Plan Under Internal Revenue Code Section 457(f) (the "Plan") the undersigned intends to utilize the alternative form of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974 ("ERISA"), which alternative form of compliance is provided in the aforesaid regulation section.

Pursuant to 29 C.F.R. §2520.104-23 (b), the following statement is provided:

1. Name and Address of Employer: Edinburg Teachers Credit Union, 900 West University Drive, Edinburg, Texas 78539;
2. Employer's EIN: 74-1279052; 1/2
3. Declaration: Edinburg Teachers Credit Union hereby declares that it maintains the plan primarily for the purpose of providing deferred compensation for a select group of its management or highly compensated employees;
4. Number of Plans: One

Secretary of Labor

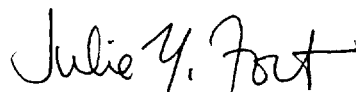
February 10, 2000

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5. Number of Employees in Plan: Two

Pursuant to 29 C.F.R. §2520.104-23(b)(2), the employer will provide Plan documents to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA.

Very truly yours,



Julie Y. Fort

JYF/lvd

**STRASBURGER
& PRICE, L.L.P.**

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PS Form 3800, 4-9

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