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February 2, 2000

BY CERTIFIED MAIL -
RETURN RECEIPT REQUESTED

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: Archer Management Services, Inc.
(EIN 13-3978583)

To Whom It May Concern:

Pursuant to Department of Labor regulation § 2520.104-23,
enclosed for filing is a "Top Hat" exemption statement for Archer
Management Services, Inc.

Please contact me if you need anything further regarding
this matter.

Sincerely,



David Albert Mustone

Enclosure

cc: Archer Management Services, Inc.

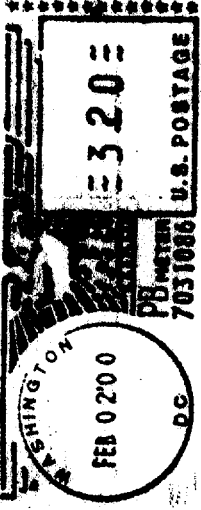
SECTION 2520.104-23 (b) (1)
"TOP HAT" EXEMPTION STATEMENT

Archer Management Services, Inc. (EIN 13-3978583), the principal offices of which are located at 855 Avenues of the Americas, New York, New York 10001, has adopted an unfunded, nonqualified deferred compensation plan (the "Plan") for the purpose of providing retirement benefits to a select group of its management and highly compensated employees. The Plan, which is effective January 1, 2000, was adopted by the Company on December 16, 1999 and will initially cover 5 executives of the Company.

Dated: February 2, 2000

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MAIL



DAVID ALBERT MUSTONE
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