

2520052090443

RESOLUTE

The RESOLUTE Building Company
P.O. Box 3656
Chapel Hill, North Carolina 27515
(919) 933-1000
(919) 493-1000
Fax (919) 493-3333

July 12, 2000

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

U.S. DEPT. OF LABOR
PWB/PUBLIC DISCLOSURE
00 JUL 18 AM 10:18

Dear Sir or Madam:

The plan sponsor described below has adopted a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. Benefits under such plan are to be paid as needed solely from the general assets of the plan sponsor, or provided through insurance contracts or policies for which the premiums are paid directly by the plan sponsor from its general assets. The following statement is filed in accordance with 29 C.F.R. § 2520.104-23:

1. Name of plan: Resolute Year End Profits Plan (The YEP Plan)
2. Name and address of plan sponsor: The Resolute Building Company,
Post Office Box 3656, Chapel Hill, North Carolina 27515
3. Taxpayer identification number: 56-1340081
4. Number of employees covered by plan: Six 1/6
5. Effective date of plan: July 12, 2000

Please contact the undersigned if additional information is required.

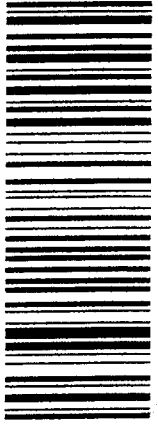
Sincerely,

President

Cc: William R. Whitehurst, Esquire
Neely McLaughlin, Blackman and Sloop
John Northen, Northen Blue Law Firm

PO Box 4040
Chapel Hill, NC
27515

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Pension + Welfare Benefits Admin
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Washington, D.C.