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U.S. DEPT. OF LABOR
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MEMORANDUM

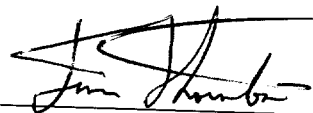
To: Office of Pension and Welfare Programs
Labor Management, Services Administration
U.S. Department of Labor
Washington, D.C. 20216

From: Airdrie Stud, Inc.
Employer Identification Number: 61-1093744
P.O. Box 487
Midway, KY 40347

This statement is with respect to nonqualified deferred compensation plans maintained by Employers under the requirements of 29 CFR Section 2520.104.23(a).

The Employer currently maintains one nonqualified deferred compensation plan for Executives who are members of a "select group of management" or who are "highly compensated."

The number of participants in the plan are:
Plan 1: 12



Plan Administrator

Tim Thornton

General Manager

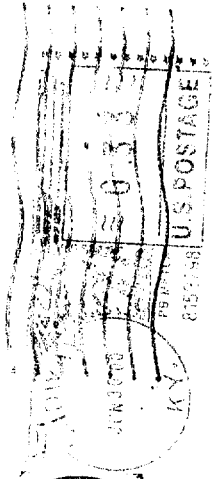
Title

Airdrie Stud, Inc.

Employer

AIRDRIE STUD, INC.

P.O. BOX 487
OLD FRANKFORT PIKE
MIDWAY, KENTUCKY 40347



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