



PERRY STATE BANK

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May 31, 2000

Top Hat Plan Exception
 Pension and Welfare Benefits Administration
 Room N-5644
 U.S. Department of Labor
 200 Constitution Avenue, N.W.
 Washington, D.C. 20210

U.S. DEPT. OF LABOR
 PWB/PA/PUBLIC DISCLOSURE
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Re: Deferred Compensation Plan for Howard K. Hall

Dear Sir/Madam:

Pursuant to with Section 110 of the Employee Retirement Income Security Act of 1974 ("ERISA") and the regulations thereunder, found in Section 2520.104.23, you are hereby notified that the employer named in item (1) below maintains a plan (as identified in item (2) below) primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. Item (3) below sets forth the approximate number of participants in each plan as of the date of this letter.

- Item (1): Perry State Bank
 P.O. Box 129, Perry, Iowa 50220-0129
 Employer Identification Number 42-0464130
- Item (2): Deferred Compensation Plan for Howard K. Hall
 Effective date of Plan: December 29, 1999
 Date of adoption of Plan: December 29, 1999
- Item (3): Number of Plans: 1
 Number of Participants: 1

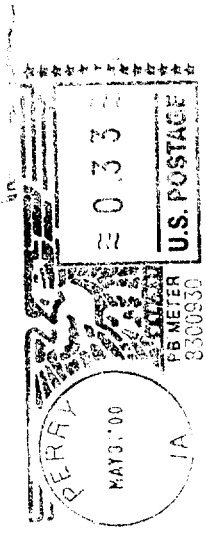
Perry State Bank will provide the Plan documents to the Secretary of Labor upon request, as required by Section 104(a)(1) of ERISA.

PERRY STATE BANK
 As Plan Administrator


 Robert A. Baird



PERRY STATE BANK
The Heart of Our Hometown
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