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North Georgia Electric Membership Corporation

1850 Cleveland Highway ~ P.O. Box 1407 ~ Dalton, GA 30722-1407
(706) 259-9441 ~ 1-800-282-4022 *Ronald O. Hutchins, General Manager*

OFFICERS ~ Howard G. Baker, President ~ Willie H. Gallman, Vice President ~ Gerald G. Lowery, Secretary-Treasurer
DIRECTORS ~ M.L. Holsonback ~ Clarence Benton ~ E.Dean Smith, Jr. ~ Henry H. Owings

Pursuant to DOL Regulation Section 2520.104.23, North Georgia Electric Membership Corporation, Inc. hereby files the following statement with respect to its deferred compensation arrangement(s) for certain of its management and/or highly compensated employees:

North Georgia Electric Membership Corporation, Inc.
P.O. Box 1407 1850 Cleveland Highway
Dalton, Georgia 30722

EIN: 58-0370240

DECLARATION: North Georgia Electric Membership Corporation, Inc. maintains the NRECA Deferred Compensation Program for the purpose of providing deferred compensation for a select group of management and/or highly compensated employees.

STATEMENT:

Number of Plans 1 (one)

Number of Employees Covered 2 (two)

North Georgia Electric Membership Corporation, Inc.

ATTEST:

Secretary

BY: H. G. Baker
President

(Corporate Seal)

Date: 6-15-95

Electricity THE POWER OF CHOICE