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May 22, 1995

Department of Labor
Office of Employee Benefit Security
Labor Management Services Administration
U.S. Department of Labor
Washington, D.C. 20216

RE: Deferred Compensation Plan for Select Management or Highly
Paid Employees Reporting Exemption Registration - DOL Reg §2520.
104-23(b)(1)

Dear Sirs:

The undersigned employer maintains the plan described in this letter primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. Copies of plan documents for the plan will be provided to the Department of Labor upon request.

The deferred compensation plan listed below provides benefits which are either (a) paid as needed solely from the general assets of the company or (b) provided exclusively through insurance contracts policies, the premiums for which are paid directly by the employer from its general assets, issued by an insurance company or similar organization qualified to do business in a state.

Name of Employer: Water Boy, Inc.

Tax Identification Number: 59-1864914

Address of Employer: 1818 Mango Avenue
Sarasota, Florida 34230

Name of Plan: Water Boy, Inc. Deferred Compensation Agreement

Number of Employees in Plan: one (1)

This letter represents registration for the reporting exemption under DOL Reg §2520.10423(b)(1).

Respectfully submitted,

WATER Boy, Inc.

By: David M. McLaughlin
David M. McLaughlin

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DOL-PWBA
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