



June 9, 1995

Top Hat Plan Exemption
 Pension and Welfare Benefits Administration
 Room N-5644
 U.S. Department of Labor
 200 Constitution Avenue NW
 Washington, D.C. 20210

DOL-PWBA
 PUBLIC DISCLOSURE
 95 JUN 15 PM 4:19

RE: Loram Maintenance of Way, Inc.

Dear Sir or Madam:

Pursuant to the alternative reporting and disclosure procedure of Section 2520.104-23 of the Department of Labor Regulations, the above-referenced employer hereby notifies you of its sponsorship of the Loram Nonqualified Retirement Plan, an unfunded plan of deferred compensation maintained for a select group of management or highly compensated employees. The Plan currently has seven participants. The Plan was adopted on April 21, 1995.

In addition, the required employer information is as follows:

Employer Name:	Loram Maintenance of Way, Inc.
Employer Address:	3900 Arrowhead Drive P.O. Box 188 Hamel, Minnesota 55340
EIN:	41-0950401

If you have any questions, please contact me at the above address.

Sincerely,

LORAM MAINTENANCE OF WAY, INC.

A handwritten signature in cursive script, appearing to read "W. R. Malmo".

W. R. Malmo
 Vice President, Secretary &
 General Counsel

WRM/es

cc: Robert A. Burns