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Polaris Industries Inc.

1225 Highway 169 North
Minneapolis, Minnesota 55441-5078
612-542-0500
Fax: 612-542-0599

June 7, 1995

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, DC 20210

Ladies and Gentlemen:

The undersigned Polaris Industries Inc., a Minnesota corporation (the "Employer"), is the plan sponsor and administrator of (i) the Supplemental Retirement/Savings Plan for Eligible Executives of Polaris Industries Inc. (the "Supplemental Retirement/Savings Plan") and (ii) the Polaris Industries Inc. Deferred Compensation Plan for Directors (the "Deferred Compensation Plan") (collectively, the "Plans"). Pursuant to DOL Regulation §2520.104-23 promulgated by the United States Department of Labor under the Employee Retirement Income Security Act of 1974, as amended, the Employer hereby represents that:

1. The name of the Employer is Polaris Industries Inc. and its address is 1225 Highway 169 North, Minneapolis, Minnesota 55441-5078.
2. The employer identification number assigned to the Employer by the Internal Revenue Service is 41-1790959.
3. Each of the Plans is an unfunded plan. The Supplemental Retirement/Savings Plan is designed to provide deferred compensation to a select group of executive employees. The Deferred Compensation Plan is designed to provide deferred compensation to a select group of individuals who are non-employee members of the Employer's board of directors.
4. The Supplemental Retirement/Savings Plan became effective on July 1, 1995 and currently covers five employees.
5. The Deferred Compensation Plan became effective on May 10, 1995 and currently covers five directors.

6. The Plans constitute the only employee benefit plans maintained by the Employer for a select group of management or highly compensated employees, the benefits of which are paid as needed from the general assets of the Employer.

The Employer will furnish to the Secretary of Labor such plan documents as the Secretary may require.

Yours truly,

POLARIS INDUSTRIES INC.

By 

John H. Grunewald
Its Executive Vice President,
Chief Financial Officer and
Secretary

DOL-PWBA
PUBLIC DISCLOSURE
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