

MATHIS, MARIFIAN, RICHTER & GRANDY, LTD.

ATTORNEYS AT LAW
SUITE 100
720 WEST MAIN STREET
BELLEVILLE, ILLINOIS 62220
618-234-9800
314-421-2325
TELEFAX: 618-234-9786

SUITE 401
7751 CARONDOLET
CLAYTON, MISSOURI 63105
238 EAST ADAMS
NASHVILLE, ILLINOIS 62263
618-327-4300

PATRICK B. MATHIS*
GEORGE E. MARIFIAN*
KEVIN J. RICHTER*
LAURA KOENEMAN GRANDY*
KEVIN J. STINE*
CHARLES F. HICKMAN*†
PAUL R. DURR*
SANDRA K. NEWMAN
EDWARD G. MAAG
OF COUNSEL

* ADMITTED IN ILLINOIS & MISSOURI
† ADMITTED IN ARKANSAS

May 18, 1995

Top Hat Plan Exemption
Pension & Welfare Benefits Administration
Room N-5664
U.S. Dept. of Labor
200 Constitution Avenue N.W.
Washington, DC 20210

95 MAY 30 AM 9:07
DOL - PWBA
PUBLIC DISCLOSURE

RE: Statement of Deferred Compensation Agreement of The Simonds Group, Ltd.

Dear Sir or Madam:

Pursuant to Labor Regulation §2520.104-23, the reporting and disclosure requirements for such deferred compensation arrangements are met by providing the U.S. Department of Labor with the following information:

1. Employer Name & Address: The Simonds Group, Ltd.
1500 N. Oakland
Carbondale, IL 62901
2. Employer Identification Number: 37-1297380
3. The Simonds Group, Ltd. maintains a Deferred Compensation Agreement for Edward T. Simonds and Kathryn J. Simonds, both of whom are shareholders and employees of the corporation and who represent a select group of management.
4. Plan documents will be provided to the Secretary of Labor upon request.

If you have any questions, please feel free to call.

Very truly yours,

MATHIS, MARIFIAN, RICHTER & GRANDY, LTD.

By: Patrick B. Mathis
PBM/cdb