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U.S. DEPT. OF LABOR
FINRA/PUBLIC DISCLOSURE
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January 18, 2001

Secretary of Labor
Top-Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
US Department of Labor
200 Constitution Avenue, NW
Washington, D. C. 20210

Re: 457F Non-Qualified Deferred Compensation Arrangement

Dear Secretary:

According to Department of Labor Regulations (Section 2520, 1040-23), this letter serves as notice that, with respect to the 457F Non-Qualified Deferred Compensation Arrangement, the undersigned intends to use the alternative single filing form of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974 (ERISA), which alternative form of compliance is provided in the regulations.

We are providing the following information according to Regulations Section 2520.104-23(b):

1. Name and address of Employer:

SEME Federal Credit Union
6613 Maplewood Ave.
Sylvania, Oh 43560

2. Employer's Identification Number:

34-1058217

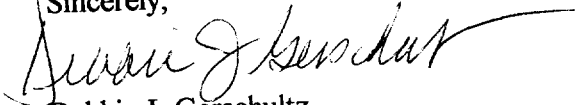
3. The Employer hereby declares that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

4. The Employer hereby states that it maintains 1 Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees, and the number of employees in the Plan is as follows:

a. Name of the Plan and Number of Employees: 457F Non-Qualified Deferred
Compensation arrangement: 1 executive

The Employer will provide Plan documents, if any, to the Secretary of Labor upon request
as required by Section 104(a)(1) of ERISA.

Sincerely,



Debbie J. Gerschultz
Treasurer/Manager
SEME Federal Credit Union

SEME
FEDERAL
CREDIT UNION
6613 Maplewood
Sylvania, Oh 43560



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