

Edgewater Beach Resort Management, Inc.  
11212 Front Beach Road  
Panama City Beach, Florida 32407  
(850) 235-4044 fax (850) 233-7591

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U.S. DEPT. OF LABOR  
PDBA/PUBLIC DISCLOSURE  
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December 1, 2000

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5844  
U.S. Department of Labor  
200 Constitution Avenue, NW  
Washington, D.C. 20210

Ref: Reporting and Disclosure Requirement - Part I of Title I of ERISA 1974 for pension plans maintained for a select group of management of highly compensated employees, as outlined in Reg. Sec. 2520.104-23.

Name of Employer: Edgewater Beach Resort Management, Inc.  
11212 Front Beach Road  
Panama City Beach, FL 32407

Employer Identification  
Number assigned by  
IRS: 59-2369578

Declaration: The employer maintains one plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

<u>Name of Plan(s)</u>	<u>Number of Employees Included in Each</u>
Deferred Compensation Plan	One

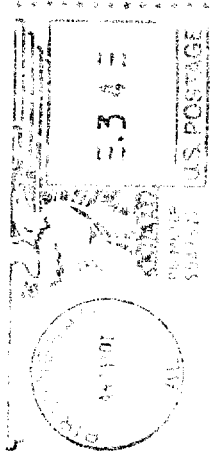
Please confirm receipt of this declaration, by returning a copy in the enclosed self-addressed envelope.

Sincerely,

EDGEWATER BEACH RESORT MANAGEMENT, INC.

By:   
WESLEY L. BURNHAM, JR., PRESIDENT

Edgewater Beach Resort Management, Inc.  
119 Euclid Avenue  
Birmingham, Alabama 35213-2906



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