



IBAA
INDEPENDENT BANKERS
ASSOCIATION OF AMERICA

2520005098842

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September 29, 1992

U.S. Department of Labor
Top Hat Plan Exemption
Pension and Welfare Benefits Administration
P.O. Box 75212
Washington, DC 20013-5212

RE: Amnesty Program for Top Hat Plans

Dear Sir or Madam:

This statement is pursuant to Department of Labor (DOL) Regulation 2520.104-23. Enclosed with this statement is a check for \$1,000 made payable to the U.S. Department of Labor in accordance with the recently announced civil penalty relief program for Top Hat plans (57 FR 33019). The effective date of the plan was March 12, 1977.


The following information is being provided regarding a non qualified deferred compensation plan sponsored by our organization for a select group of management or highly compensated employees.

Name of Employer: Independent Bankers Association of America
Employer Identification Number: 41-0327400
Address: 1168 South Main Street
Sauk Center, MN 56378
Number of Plans Maintained: 1
Number of Employees In Each Plan: 3

We will provide plan documents upon request in accordance with ERISA Section 104(a)(1).

Please contact us at the address listed above if you have any questions on any of the above information.

Sincerely,


Harold De Vries

Treasurer



*Mail check & letter
OK OK
PS*

McGLADREY & PULLEN

Certified Public Accountants and Consultants

September 29, 1992


Mr. Harold DeVries
IBAA
1168 South Main Street
Sauk Centre, MN 56378

Dear Harold:

Attached is a letter regarding the amnesty program for top hat pension plans. You should copy this letter onto your stationary and sign it. A remittance made payable to the U.S. Department of Labor for \$1,000 should be mailed with the letter. The filing deadline for the amnesty program has been extended to December 31, 1992, therefore it should be mailed on or before December 31, 1992. We recommend that you use Certified Mail and request a receipt.

This letter is the only filing requirement for top hat plans. Please call if you have any questions.

Sincerely,


Todd A. Jackson, Manager
(612) 376-9297

TAJ:jmd
Enc.

Twin Cities Practice Bloomington • Minneapolis • St. Paul

1300 Midwest Plaza East, 800 Marquette Avenue,
Minneapolis, MN 55402
Office (612) 332-4300 FAX (612) 376-9876

Equal Opportunity Employer

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Fold at line over top of envelope to the right of the return address.

CERTIFIED

P 697 844 643

MAIL

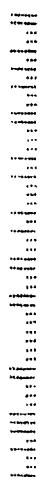
1580 NATIONAL BAA
INDEPENDENT AND
ASSOCIATION

1000 ...
1000 ...
1000 ...



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ST DPM 353 21:47 10/02/92



Return Receipt Requested