

GARDERE & WYNNE, L.L.P.

ATTORNEYS AND COUNSELORS

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DOL-PWBA
PUBLIC DISCLOSURE
97 SEP 29 AM 10:15

HOUSTON
THREE ALLEN CENTER
333 CLAY AVENUE, SUITE 800
HOUSTON, TEXAS 77002-4086
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200 ONEOK PLAZA
100 WEST FIFTH STREET
TULSA, OKLAHOMA 74103-4240
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RÍO PÁNUCO NO. 7
COL. CUAUHTÉMOC
06500 MÉXICO, D. F.
011 (525) 546-8023

September 18, 1997

CERTIFIED MAIL NO. Z 698 663 057
RETURN RECEIPT REQUESTED

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U. S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: Plan Name: Ineligible Section 457 Deferred Compensation Agreement
Plan Sponsor: LeTourneau University
P. O. Box 7001
Longview, Texas 75607-7001
EIN: 75-1081109

Dear Sir or Madam:

LeTourneau University (the "Employer") has established the Ineligible Section 457 Deferred Compensation Agreement (the "Agreement"), which is a nonqualified deferred compensation agreement for the benefit of one key employee of the Employer providing, among other things, for the payment of deferred compensation benefits in certain circumstances. This letter is intended to serve as the statement required by DOL Reg. Section 2520.104-23 with respect to the Agreement. The Agreement is maintained by the Employer for the benefit of a select management or highly compensated employee, and the Agreement is the only such arrangement maintained by the Employer.

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If you have any questions, please contact the undersigned at the above address and telephone number.

Very truly yours,



T. Mark Edwards

TME/crm/312777/4;115408/1

cc: Dr. Alvin O. Austin

GARDERE & WYNNE, L.L.P.

ATTORNEYS AND COUNSELORS

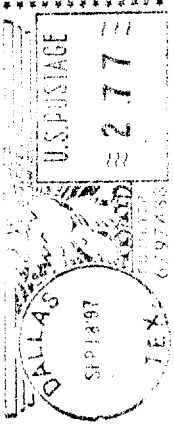
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MAIL



CERTIFIED MAIL NO. Z 698 663 057 - RRR

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