

2520005098679

001 - DWBA

97 SEP -3 AM 9:46

**AGS, INC.**  
**46-0440659**  
**% David Austad**  
**2801 E. 10<sup>th</sup> Street**  
**Sioux Falls, SD 57103**

August 5, 1997

Secretary of Labor  
Top Hat Plan Exemption  
Pension and Welfare Benefits Admin  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue, NW  
Washington, DC 20210

Enclosed please find the statement regarding deferred compensation plans pursuant to DOL Reg. 2520.104-23(b). This statement is filed in lieu of annual reporting on Form 5500.

Very truly yours,



David Austad, President  
AGS, Inc.

DA/jam

Enc.

**AGS, INC.  
46-0440659  
% David Austad  
2801 E. 10<sup>th</sup> Street  
Sioux Falls, SD 57103**

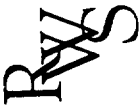
**STATEMENT RE: DEFERRED COMPENSATION PLAN  
Pursuant to DOL Reg. 2520.104-23(b)**

AGS, Inc. maintains a phantom stock plan to provide incentive deferred compensation to key employees. AGS, Inc. maintains one plan, which became effective June 20, 1997 with two participants.

A copy of the plan documents will be made available upon request.

A handwritten signature in black ink, appearing to read 'David Austad', with a large, stylized flourish at the end.

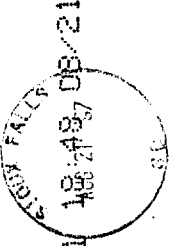
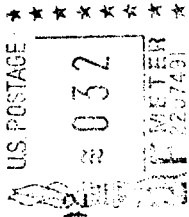
David Austad, President  
AGS, Inc.



**Reimer Wenande Smits & Co. LLP**

Certified Public Accountants

216 South Duluth Avenue • Sioux Falls, SD 57104-3614



SIoux FALLS, SD 57104

Secretary of Labor  
Top Hat Plan Exemption  
Pension and Welfare Benefits Admin  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue, NW  
Washington, DC 20210

