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U.S. DEPT. OF LABOR  
PWBA/PUBLIC DISCLOSURE

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Watson Wyatt & Company

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September 15, 1997

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue, NW  
Washington, DC 20210

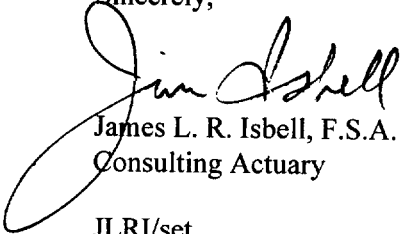
Dear Sir or Madam:

The following is a statement intended to comply with DOL Reg. Section 2520.104-23.

Name of Employer:	Tree Top, Inc.
Address:	220 E. Second Ave. P.O. Box 248 Selah, WA 98942-0248
Employer's Identification Number:	91-0720280
Declaration:	The above Employer maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
Number of Plans:	Two
Number of Covered Employees:	23

A copy of the plan document will be furnished upon request.

Sincerely,



James L. R. Isbell, F.S.A.  
Consulting Actuary

JLRI/set  
(87337/0010/NQP)

cc: Dean deMaintenon, Tree Top

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§ 2520.104-23 Alternative method of compliance for pension plans for certain selected employees.

▶ Analysis | ▶ ERISA | ▶ Reg Pream

(a) **Purpose and scope.**

(1) This section contains an alternative method of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans maintained by an employer for a select group of management or highly compensated employees, pursuant to the authority of the Secretary of Labor under section 110 of the Act (88 Stat. 851).

(2) Under section 110 of the Act, the Secretary is authorized to prescribe an alternative method for satisfying any requirement of Part 1 of Title I of the Act with respect to any pension plans, or class of pension plans, subject to such requirement.

(b) **Filing obligation.**

Under the authority of section 110 of the Act, an alternative form of compliance with the reporting and disclosure requirements of Part 1 of the Act is provided for certain pension plans for a select group of management or highly compensated employees. The administrator of a pension plan described in paragraph (d) shall be deemed to satisfy the reporting and disclosure provisions of Part 1 of Title I of the Act by --

(1) Filing a statement with the Secretary of Labor that includes the name and address of the employer, the employer identification number (EIN) assigned by the Internal Revenue Service, a declaration that the employer maintains a plan or plans primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees, and a statement of the number of such plans and the number of employees in each, and

(2) Providing plan documents, if any, to the Secretary upon request as required by section 104(a)(1) of the Act. Only one statement need be filed for each employer maintaining one or more of the plans described in paragraph (d) of this section. For plans in existence on May 4, 1975, the statement shall be filed on or before August 31, 1975. For a plan to which Part 1 of Title I of the Act becomes applicable after May 4, 1975, the statement shall be filed within 120 days after the plan becomes subject to Part 1.

▶ Analysis | (c) **Filing address.**

Statements may be filed with the Secretary of Labor by mailing them addressed to: Top Hat Plan Exemption, Pension and Welfare Benefits Administration, Room N-5644, U.S. Department of Labor, 200 Constitution Avenue NW., Washington, DC 20210, or by delivering it during normal working hours to the Division of Reports, Office of Program

Services, Pension and Welfare Benefits Administration, Room N-5644, U.S. Department of Labor, 200 Constitution Avenue NW., Washington, DC.

**Analysis** (d) **Application.**

The alternative form of compliance described in paragraph (b) of this section is available only to employee pension benefit plans --

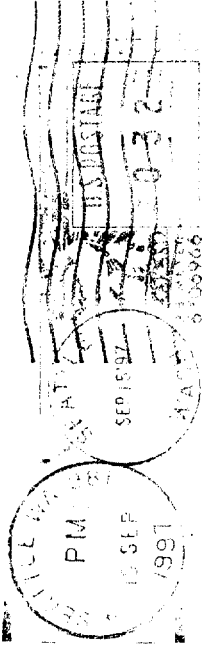
(1) Which are maintained by an employer primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees, and

(2) For which benefits (i) are paid as needed solely from the general assets of the employer, (ii) are provided exclusively through insurance contracts or policies, the premiums for which are paid directly by the employer from its general assets, issued by an insurance company or similar organization which is qualified to do business in any State, or (iii) both.

40 Fed. Reg. 34533, 8/15/75; 54 Fed. Reg. 8629, 3/1/89.

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