



Jowitt & Rodgers Co.

quality in performance

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August 22, 1997

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U. S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: Name of Plan: Supplemental Executive Retirement Plan

Dear Sir or Madam:

You are hereby notified that Jowitt & Rodgers maintains a certain plan primarily for a select group of management or highly compensated employees. On behalf of the administrator of the plan, we report the following information in order to fulfill the disclosure requirements for such plan pursuant to Department of Labor Regulations §2520.104-23:

1. Employer Name and Address:

Jowitt & Rodgers Company
9400 State Road
Philadelphia, PA 19114

2. Employer Identification Number: 23-1385598

3. Number of Plans: 1

4. Name of Plan: Supplemental Executive Retirement Plan

5. Number of Employees in the Plan: 4

Very truly yours,

Fred S. Rodgers
Chief Operating Officer



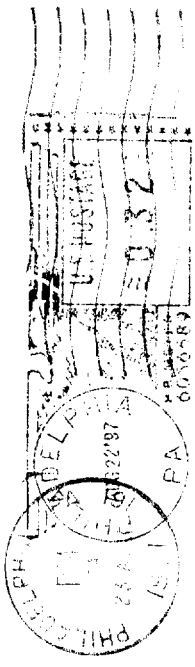
J.R.

Jowitt & Rodgers Co.

9400 State Road

Philadelphia, Pa. 19114

GRINDING WHEELS
KEY TO INDUSTRY
WHEELS SEGMENTS
DISCS



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