

West Bend Savings Bank, S.A.

One Savings Center
P.O. Box 437

West Bend, Wisconsin 53095

December 15, 1992

Pension and Welfare Benefits Administration
U.S. Department of Labor
P.O. Box 75212
Washington, D.C. 20013-5212

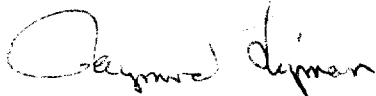
Gentlemen:

In accordance with Department of Labor Reg. Sec. 2520.104-23, West Bend Savings Bank, S.A. and subsidiaries, located at One Savings Center, P.O. Box 437, West Bend, WI 53095 and assigned EIN 39-0698030 by the Internal Revenue Service hereby declares that it maintains two plans primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The number of employees covered under each plan is as follows:

<u>NAME OF PLAN</u>	<u>NUMBER OF PARTICIPANTS</u>
Deferred Compensation Agreement	1
Salary Continuation Agreement	5

The filing of this statement is intended solely to comply with Reg. Sec. 2520.104-23 to the extent it applies and may not by itself be treated as an admission by West Bend Savings Bank, S.A. and subsidiaries that the arrangements described herein are "employee pension benefit plans" subject to the Employee Retirement Income Security Act of 1974, as amended. Under the Labor Department announced amnesty program, we are enclosing a check for \$1,000.

Respectfully submitted,

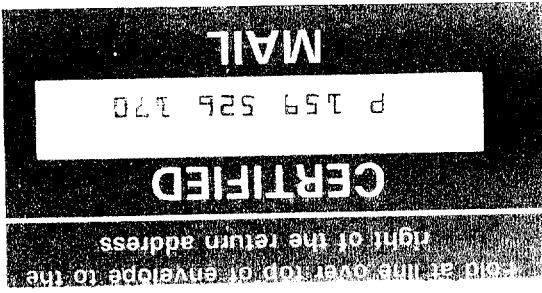


Raymond F. Lipman
President

West Bend Savings Bank, S.A.

One Savings Center
P.O. Box 487
West Bend, Wisconsin 53095

**RETURN RECEIPT
REQUESTED**



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