

November 5, 2002

2520005098003

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U. S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210

Gentlemen:

This is to notify you that Shell New Orleans Federal Credit Union has adopted an unfunded pension plan for a select group of management or highly compensated employees. The notice is provided pursuant to DOL Reg. §2520.104-23.

The name and address of the employer are Shell New Orleans Federal Credit Union, 701 Poydras Street, Suite P100, New Orleans, LA 70139.

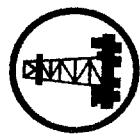
The employer's EIN assigned by the Internal Revenue Service is 72-0461181.

The only such plan sponsored by the employer at present is the Shell New Orleans Federal Credit Union Deferred Compensation Plan. There is only one participant in that plan at present.

Sincerely yours,

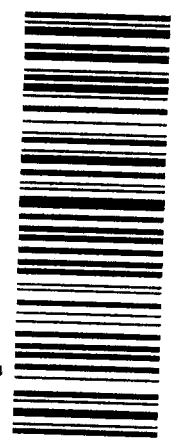
*Rachel Miles*

Rachel Miles  
Plan Administration

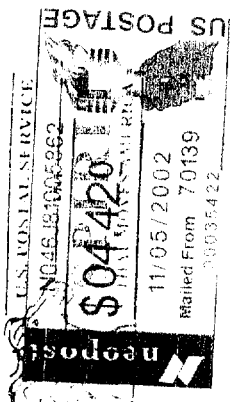


**Shell New Orleans  
Federal Credit Union**

701 Poydras Street  
One Shell Square • Suite P100  
New Orleans, LA 70139



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