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October 30, 2002

Top Hat Plan Exemption
U.S. Department of Labor
Pension & Welfare Benefits Administration
Room N-5644
200 Constitution Avenue NW
Washington DC 20210

Re: Notice of Plan of Deferred Compensation
Our File No. 47210/31750

Gentlemen:

THOMAS B. ERIKSEN

Admitted
Oregon and Washington

Pursuant to DOL Reg. §2520.104-23, Kaiperm Northwest Federal Credit Union hereby files the following information with respect to its plan of deferred compensation:

1. Name and Address of Employer:

Kaiperm Northwest Federal Credit Union
500 NE Multnomah Blvd. #320
Portland OR 97232

2. Federal Identification No. (EIN): 93-0601164

3. The Employer maintains one plan of deferred compensation primarily for the purpose of providing deferred compensation to a select group of management or high-compensated employees.

4. Two employees are covered by such plan.

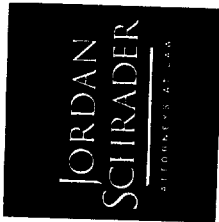
Very truly yours,

JORDAN SCHRADER PC

Thomas B. Eriksen

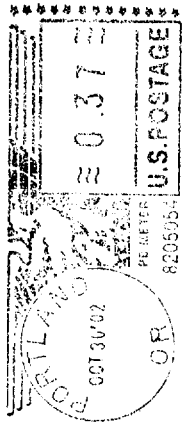
cc: Kaiperm Northwest Federal Credit Union
Jeff Stark





P.O. Box 230669
Portland, OR 97281

ADDRESS SERVICE REQUESTED



To: [unclear]
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