

# Valley National Bank

December 17, 1992

U. S. Department of Labor  
Pension and Welfare  
Benefits Administration  
P.O. Box 75212  
Washington, D.C. 20013-5212

Re: Valley National Bank  
Benefit Equalization Plan

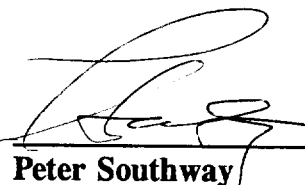
Dear Sir/Madam:

We enclose the following items in compliance with the procedures published in the Federal Register on April 20, 1992 (57 FR 14436), July 24, 1992 (57 FR 33019) and September 21, 1992 (57 FR 43477).

1. Compliance Statement under 29 CFR§2520.104-23 for the above referenced Plan; and
2. Valley's check in the amount of \$1,000.

We make the enclosed compliance filing to insure that we receive the relief afforded by the cited procedures. Such filing does not constitute an admission that no prior compliance reports were filed for this Plan.

Sincerely,

  
Peter Southway  
President

**VALLEY NATIONAL BANK BENEFIT EQUALIZATION PLAN**

Compliance Statement Under 29 CFR §2520.104-23

**Name of Plan:** Valley National Bank Benefit Equalization Plan

**Name of Employer Sponsoring the Plan:** Valley National Bank

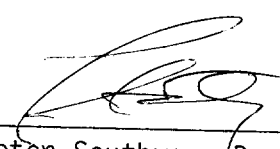
**Employer Identification Number:** 22-1186387

The sponsoring employer identified above, maintains the named Plan primarily for the purpose of providing deferred compensation in the form of supplemental retirement income for a select group of management or highly compensated employees.

The number of active employees currently enrolled in the Plan is 3.

Dated: 12/17/92

Valley National Bank

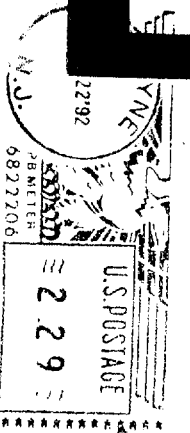
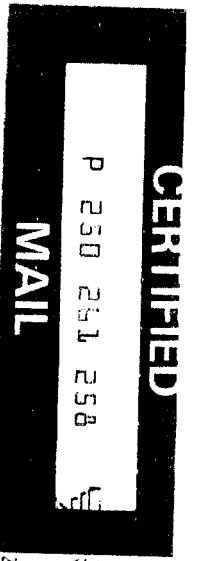
By:   
Peter Southway, President

JAN 7 1993

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# Valley National Bank

1445 VALLEY RD., WAYNE, NJ 07470



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