

2520005097482

## TOP HAT STATEMENT

**TO:** Top Hat Plan Exemption  
Employee Benefits Security Administration  
Room N-1513  
U.S. Department of Labor  
200 Constitution Avenue NW  
Washington, DC 20210

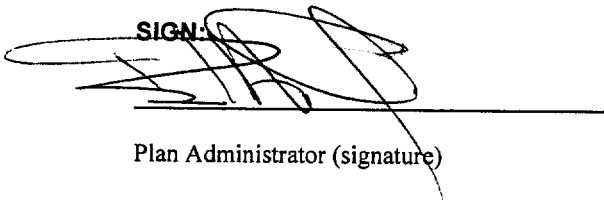
**FROM:** Employer: University Physicians, Inc.  
Address: 419 W. Redwood St., Ste. 230  
Baltimore, MD 21201  
EIN #: 52-1299563

**DATE:** April 1, 2005

**RE:** Top Hat Plan Declaration by Plan Administrator

Bernard A. Carpenter, Jr., being the plan administrator for the 457(b) Deferred Compensation Plan, does hereby declare that the Plan is maintained primarily for the purpose of providing deferred compensation for a select group of management and highly compensated employees. The employer maintains no other plans described in Department of Labor Regulations Section 2520.104-23(d). Furthermore, currently approximately 16 employees will be covered under the Plan. All plan documents will be available to the Secretary of Labor upon request. This declaration is being filed within 120 days following the plan's adoption.

**SIGN:**



Plan Administrator (signature)

April 4, 2005  
(Date)

Bernard A. Carpenter, Jr., CEO  
University Physicians, Inc.



**UNIVERSITY PHYSICIANS, INC.**

FACULTY PRACTICES OF THE UNIVERSITY OF MARYLAND

419 West Redwood Street, Suite 220

Baltimore, Maryland 21201-1734

---

**Top Hat Plan Exemption  
Employee Benefits Security Administration  
Room N-1513  
U.S. Department of Labor  
200 Constitution Avenue NW  
Washington, DC 20210**