

RICHEMONT

2520005097434

March 31, 2005

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, D.C. 20210

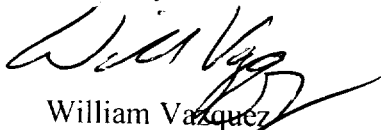
Dear Sir:

The purpose of this filing is to comply with the reporting and disclosure requirements of Part I of Title I of ERISA with respect to an unfunded or insured pension plan maintained for a select group of management or highly compensated employees. This filing is intended to comply with DOL Reg. 2520.104-23.

This Plan, The Richemont North America, Inc. Non-Qualified Deferred Compensation Plan is maintained by **RICHEMONT NORTH AMERICA, INC.**, whose full address is **3 ENTERPRISE DRIVE, SHELTON, CT 06484**. The employer identification number (EIN) assigned by the Internal Revenue Service is **13-2852910** (EIN).

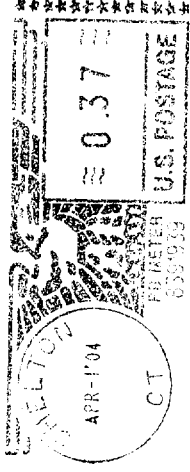
The plan is maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The number of deferred compensation plans maintained by the employer is 2 in which there are 10 participating employees. In accordance with Section 104(a) (1) of ERISA, the employer will provide Plan documents to the Secretary of Labor upon request.

Sincerely,


William Vazquez
Plan Administrator

Account Number: NQ98013

RICHEMONT NORTH AMERICA, INC.
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