



**Gouverneur
Savings &
Loan Association**

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AMERICAN
STOCK EXCHANGE
LISTED
GOV

P.O. Box 297, 42 Church Street, Gouverneur, NY 13642 (315) 287-2600 / Fax: (315) 287-3340

July 28, 2004

Top Hat Exemption
Pension and Welfare Benefits Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

RE: Notice of Plan(s) of Welfare Benefit

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. Section 2520.104-23, the following information is provided by the undersigned employer.

1. Name and Address of Employer:

Gouverneur Savings & Loan Association
P.O BOX 297
42 Church Street
Gouverneur, NY 13642

2. Federal Employer Identification No. (EIN): 15-0321200

3. The Employer has adopted a welfare benefit plan primarily for the purpose of providing a benefit to a select group of management or highly compensated employees. The plan was made effective 17 May 2004.

4. There are 7 participants in the Director Retirement Plan.

Kindly acknowledge receipt of this filing by signing and returning to us a copy of this letter for acknowledgment purposes.

Very truly yours,

Gouverneur Savings & Loan Association

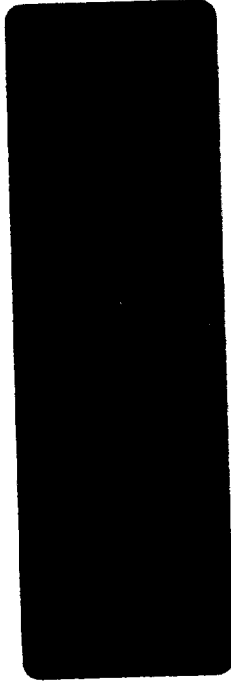
By: Richard F. Bennett
Richard F. Bennett, President & CEO

U.S. Department of Labor

200 Constitution Avenue, N.W.
Washington, D.C. 20210

N/1513

Official Business
Penalty for Private Use, \$300



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