



CARLETON-WILLARD VILLAGE

2520005097186

March 9, 2005

Top Hat Plan Exemption
PWBA
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

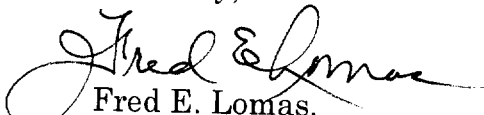
Employer: Carleton-Willard Homes, Inc.
Address: 100 Old Billerica Road
Bedford, MA 01730
EIN: 04-105-44

04-2105844

Dear Sir/Madam:

This letter serves to inform you that Carleton-Willard Homes, Inc. maintains one (1) plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The number of employees in the Deferred Compensation Plan is 1.

Sincerely,


Fred E. Lomas,
Chief Financial Officer

cc: Barbara A. Doyle, CEO
Maria D. Lumb, Holland & Knight





CARLETON-WILLARD VILLAGE

1650 U.S. POSTAGE PB 2233400
4086 \$00.370 MAR 10 05
8230 ZIP 01730

Top Hat Plan Exemption
PWBA
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

100 OLD BILLERICA ROAD · BEDFORD, MA 01730

Hillside