

2520005096982

**CENTRAL SCHOLARSHIP BUREAU, INC.
1700 REISTERSTOWN ROAD, SUITE 220
BALTIMORE, MARYLAND 21208**

CERTIFIED MAIL - RETURN RECEIPT REQUESTED

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: Top Hat Plan Established By Central Scholarship Bureau, Inc.

Dear Sir or Madam:

In accordance with the alternative method of compliance with the reporting and disclosure requirements for top hat plans set forth in Department of Labor Regulation Section 2520.104-23, Central Scholarship Bureau, Inc. (the "Employer") hereby states as follows:

The Employer, located at the address set forth above, has adopted the Central Scholarship Bureau, Inc. Executive 457(b) Plan ("Plan"), effective as of January 1, 2005, primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. One employee is currently eligible to participate in the Plan, and the Plan is the only top hat plan maintained by the Employer. The Employer's EIN is 52-6012589.

Upon request of the Department of Labor, the Employer will furnish the Department with copies of the Plan documents, as required by Section 104(a)(1) of ERISA.

Very truly yours,

CENTRAL SCHOLARSHIP BUREAU, INC.

By: 

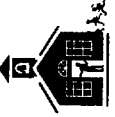
Print Name: Charles E. Klein

Print Title: President

Date: 1/26/2005

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Educators Financial Group, LLC



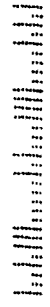
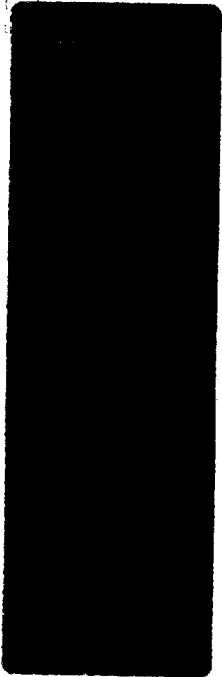
Charles Klein

901 Dulaney Valley Road, Suite 700
Towson, Maryland 21204



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RETURN RECEIPT
REQUESTED



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