

Nov. 22, 1997

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Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, D.C. 20210

Dear Sir or Madam:

Pursuant to Department of Labor Regulation 2520.104-23, the following information is being provided regarding a nonqualified Director Deferred Compensation plan and Revenue Neutral plan sponsored by our organization for a select group of management or highly compensated employees.

1. Name of the employer: Citizens Bank & Trust
2. Mailing address of the employer: 105 S Main St., Trenton, GA 30752
3. Employer's Federal Identification Number (EIN): 58-1743960
4. Number of plans maintained: Two
5. Number of participants in each plan: Director Deferred Compensation = Four*
Revenue Neutral Plan = Five**
6. Date plan was implemented: July 21, 1997

We will provide plan documents upon request in accordance with ERISA Section 104(a)(1).

Please contact us if you have any questions on any of the above information.

Sincerely,

Citizens Bank & Trust

By: 

Plan Administrator

* Only one of these directors is an employee of the bank.

** Only two of these directors are employees of the bank.



Citizens Bank & Trust, Inc.

P.O. Box 249

Trenton, Georgia 30752

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