



2520005096501

Cape Fear Country Club

Post Office Box 4307
Wilmington, North Carolina 28406

November 13, 1992

U. S. Department of Labor
Pension and Welfare Benefits Administration
P. O. Box 75212
Washington, DC 20013-5212

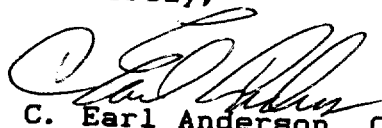
RE: Cape Far Country Club, Inc.
P. O. Box 4307
Wilmington, NC 28406

Employers Identification Number #56-0161700

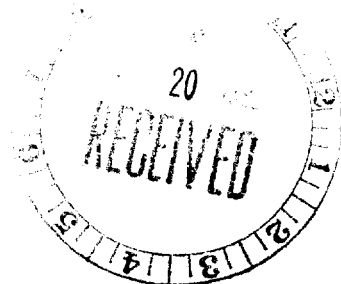
To Whom It May Concern:

This is to inform you that Cape Fear Country Club has established a "top hat" plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. We currently have one plan in effect with one participant. It is our understanding that "top hat" plans are generally exempted from the annually reporting and disclosure requirements of Part 1 of ERISA Title 1, including the requirement to file the annual Form 5500.

Sincerely,


C. Earl Anderson, CCM
General Manager

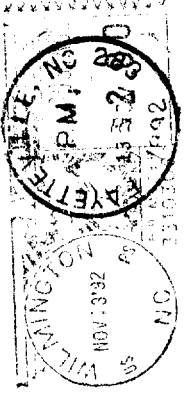
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Wilmington, North Carolina 28406

P 420 239 443



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REQUEST