

McDANIEL & ASSOCIATES, P.C.  
Certified Public Accountants

2520005096222

E.B. McDaniel, JR., CPA (1940-1991)  
Charles E. Maddox, CPA (AL)  
James C. Ellis, CPA (AL)  
George F. Price, CPA (AL & FL)  
T. Leon Cheshire, CPA (AL)  
R. Alan Palmer, CPA (AL)  
Bruce C. Harrison, CPA (AL)  
Bill Flowers, CPA (AL)  
Rod A. Andrews, CPA (AL)

MEMBERS  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC  
ACCOUNTANTS  
ALABAMA SOCIETY OF  
CERTIFIED PUBLIC  
ACCOUNTANTS

AND  
PRIVATE COMPANIES  
PRACTICE SECTION OF THE  
AICPA

Paula L. Steele, CPA (AL)  
Vicki M. Martin, CPA (AL)  
Carol P. Morgan, CPA (AL)  
Rebecca C. Harper, CPA (AL)  
John M. Hamilton, CPA (FL)  
Selinda B. McNab, CPA (AL)

December 31, 1992

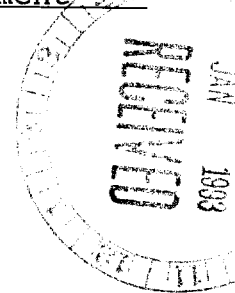
Pension and Welfare Benefits Administration  
Post Office Box 75212  
Washington, D.C. 20013-5212

RE: Deferred Compensation Reporting and  
Disclosure Compliance Statement

Gentlemen:

1. Name and Address of Employer:

McDaniel & Associates, P.C.  
Post Office Box 6356  
Dothan, Alabama 36302



2. Employer Identification Number: 63-0921974

3. Declaration:

31,111  
McDaniel & Associates, P.C. maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly-compensated employees.


4. Number of Plans Maintained by Employer:

McDaniel & Associates, P.C. maintains one (1) plan of deferred compensation evidenced by ten (10) Employment Agreements.

Enclosed is our check in the amount of \$1,000 covering the one-time penalty tax required with this statement.

Yours very truly,

MCDANIEL & ASSOCIATES, P.C.

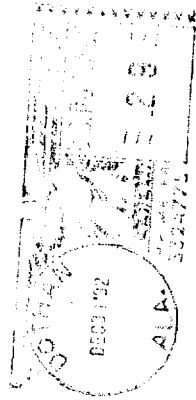
By   
James C. Ellis, Its President

JCE/bgs  
Enclosure

RECEIVED  
1963  
JAN 31

31,111

**MCDANIEL & ASSOCIATES, P.C.**  
Certified Public Accountants  
4 Northside Executive Park, P.O. Box 6356  
Dothan, Alabama 36302



Pension and Welfare Benefits Administration  
Post Office Box 75212  
Washington, D.C. 20013-5212

