

February 1, 2005

To: Top-Hat Plan Exemption  
Employee Benefits Security Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue NW  
Washington, DC 20210

FROM: Boring Business Systems, Inc.  
938 E. Main Street  
Lakeland, FL 33801  
EIN – 59-0935531

This document constitutes the statement required by 29 CFR § 2520.104-23 to be filed with the Secretary of Labor in respect to nonqualified deferred compensation plans maintained by Boring Business Systems, Inc. (the "employer") and it is being filed within one hundred twenty (120) days after the employer's deferred compensation plan (described below) became subject to part 1 of title I of the Employee Retirement Security Income Act of 1974.

The employer currently maintains one (1) nonqualified deferred compensation plan primarily for the purpose of providing deferred compensation for executives who are a select group of management or who are highly compensated employees.

The number of employees in the plan is as follows: 1.

The employer is willing to furnish documents, if any, with respect to the above plan if requested by the Secretary of Labor.

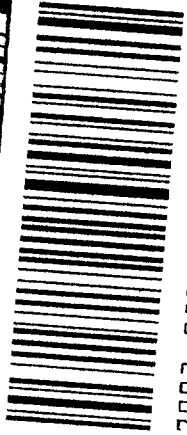
Boring Business Systems, Inc.,  
a Florida corporation

By: A. Dean Boring, III President  
A. Dean Boring, III, President

C P S

*Chas. P. Smith & Associates, P.A.*, certified  
registered investment advisor / personal fin

1509 South Florida Avenue  
Lakeland, Florida 33803-2293



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