



**ADMINISTRATIVE
HEADQUARTERS
& LOAN CENTER**
P.O. Box 729
293 Boston Post Road West
Marlborough, MA 01752

Connecting All Branch Locations
tel 508.490.8000
toll free 888.234.1346

2520043385300

February 3, 2005

**Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210**

RE: Top Hat Plan Exemption

Dear Secretary:

The purpose of this letter is to provide alternative single filing compliance with reporting and disclosure requirements regarding Non Qualified Top Hat Plans under Part 1 of Title 1 of the Employee Retirement Income Security Act of 1974. Pursuant to Regulation Section 2520.104-23(b), we provide the following information:

1. Employer Name: St. Mary's Credit Union
2. Employer Address: 293 Boston Post Road West, Marlborough, MA 01752
3. Employer EIN: 04-1802000
4. The Plan is maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
5. Number of Plans: one
6. Number of Employees in each Plan: four.

St. Mary's Credit Union will provide plan documents, if any, to the Secretary upon request as required by Section 104(a) of ERISA.

Sincerely,

A handwritten signature in cursive script that reads 'Maureen Noviello'.

**Maureen Noviello, SPHR
Vice President
Human Resources**

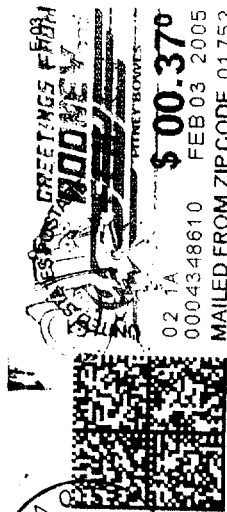
M. Novello



st. mary's credit union

133 WEST MAIN STREET • P.O. BOX 729
MARLBOROUGH, MA 01752-0729

ADDRESS SERVICE REQUESTED



Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

