

Verrill Dana_{LLP}

2520043385225

Attorneys at Law

ERIC D. ALTHOLZ
PARTNER
ealtholz@verrilldana.com
Direct: 207-253-4908

ONE PORTLAND SQUARE
PORTLAND, MAINE 04112-0586
207-774-4000 • FAX 207-774-7499
www.verrilldana.com

January 25, 2005

CERTIFIED MAIL
RETURN RECEIPT REQUESTED
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Secretary of Labor
Top Hat Plan Exemption
Pension & Welfare Benefits Administration
Room N-5638
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, DC 20210

Re: Employer: Katahdin Trust Company
Plan: Salary Continuation Agreement Program

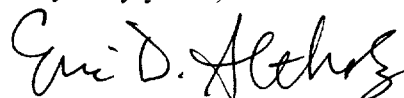
Dear Madam:

Pursuant to 29 C.F.R. § 2520.104-23(b), I declare to the Department, on behalf of Katahdin Trust Company (the "Employer"), 11 Main Street, Patten, Maine 04765, EIN 01-0099500, that:

1. The Employer has established a program, and has entered into a series of individual Salary Continuation Agreements with key employees, primarily for the purpose of providing deferred compensation for members of a select group of management or highly compensated employees.
2. The effective date of the program and each Salary Continuation Agreement is January 1, 2005.
3. There are five key employees participating (or eligible to participate) in the program as of the date hereof. Other key employees may be added to the program in the future through the execution of additional Salary Continuation Agreements.

Please contact me at the telephone number or address shown above if you require any additional information with respect to the Employer's top hat plan.

Very truly yours,



Eric D. Altholz

Verrill Dana^{LLP}
Attorneys at Law

One Portland Square
Portland, Maine 04112-0586

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