

Peoples National Bank

2520043384997



P.O. Box A, Hallstead, Pennsylvania 18822
Administrative Office (570) 879-2175

January 3, 2005

Top Hat Plan Exemption
Employee Benefit and Security Administration
Room N-1513
US Department of Labor
200 Constitution Avenue N.W.
Washington, DC 20210

Re: Peoples National Bank

Gentlemen:

In accordance with the alternative method of compliance to the reporting and disclosure requirements of Part I of Title I of the Employee Retirement Income Security Act of 1974, as set forth in US Department of Labor Regulation Section 2520.104-23, Peoples National Bank is hereby providing notice to the Department of Labor of a new non-qualified plan it has implemented for certain key employees.

NAME/ADDRESS/EIN OF EMPLOYER:

Peoples National Bank
50 Main Street
Hallstead, PA 18822
E.I.N.: 24-0603570

PURPOSE OF PLAN:

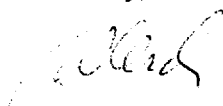
Peoples National Bank maintains two plans of deferred compensation, as set forth below, primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

NUMBER OF PLANS/PARTICIPANTS:

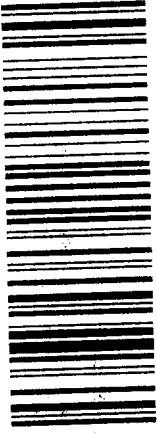
1. Peoples National Bank Supplemental Executive Retirement Plan Agreement covering one participant.
2. Peoples National Bank Supplemental Executive Retirement Plan Agreement covering one participant.

A copy of the Plan documents will be provided to the Secretary of Labor upon request.

Sincerely,

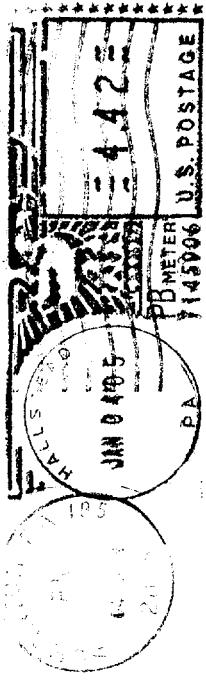

John W. Ord
President/CEO

c: Charles J. Ferry, Esquire



CERTIFIED MAIL™
PLACE STICKER AT TOP OF ENVELOPE TO THE RIGHT
OF THE RETURN ADDRESS. FOLD AT DOTTED LINE.

6645 EE49 T000 0101 E002



**RETURN RECEIPT
REQUESTED**

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