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US Magnesium LLC
238 North 2200 West - Salt Lake City, UT 84116-2921
801/532-2043 - 800/262-9624 - FACSIMILE 801/534-1407

December 22, 2004

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Top-Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

Dear Sir/Madam:

US Magnesium, LLC maintains the following unfunded "Top-Hat" plan providing benefits to a select group of management or highly compensated employees:

Employer's Name and Address:	US Magnesium, LLC 238 North 2200 West Salt Lake City, Utah 84116
Employer Identification Number:	01-0705446
Name of Plan:	Net Worth Appreciation Benefit
Effective Date of Plan:	November 1, 2004
Number of Participants:	5

If you have any questions, please feel free to contact me at (801) 532-2043.

Sincerely,

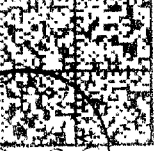
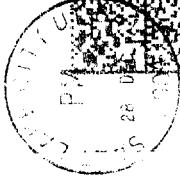
Paula G. Chu
Vice President - Finance & Administration

US TM

US Magnesium LLC
238 North 2200 West
Salt Lake City, UT 84116



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MAIL FROM ZIP CODE 84116

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