

2520043384896



42nd Floor

212-541-6000

Facsimile 212-541-6197

December 27, 2004

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Top-Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

Dear Sir/Madam:

The Renco Group, Inc. maintains the following unfunded "Top-Hat" plan providing benefits to a select group of management or highly compensated employees:

| | |
|---------------------------------|---|
| Employer's Name and Address: | The Renco Group, Inc. 30 Rockefeller Plaza New York, NY 10112 |
| Employer Identification Number: | 13-3370264 |
| Name of Plan: | Net Worth Appreciation Benefit |
| Effective Date of Plan: | March, 1989 |
| Number of Participants: | 3 |

If you have any questions, please feel free to contact me at (212) 541-6000.

Very truly yours


Roger L. Fay
Vice President - Finance

