

U.S. Department of Labor

Pension and Welfare Benefits Administration
Washington, D.C. 20210

MAY 11 1993

Plan Administrator
Power Engineering & Manufacturing, Ltd.
2635 WCF & N Drive
P.O. Box 4055
Waterloo, Iowa 50704-4055

DRC NF# 5039

Dear Plan Administrator:

Enclosed is check number 0030816 in the amount of \$2,000, which you submitted to the Department of Labor (the Department) as payment of late/non-filing penalties for the two Power Engineering & Manufacturing, Ltd. "Top Hat" plans maintained by Power Engineering & Manufacturing, Ltd. under the Department's late/non-filer "grace period".

This check is being returned because the penalty payment for filing late top hat statements during the grace period is only \$1,000 per statement. As you submitted one statement covering your top hat plans, your payment exceeded the penalty amount.

You will have 15 days from the date of this letter to submit a check for the appropriate penalty amount (\$1,000) for your top hat statement. Please include the following number (DRC-NF# 5039) on your check and on any correspondence concerning this matter to ensure proper identification of your case. Your check should be made payable to the U.S. Department of Labor, and mailed to the following address:

Pension and Welfare Benefits Administration
P.O. Box 75212
Washington, D.C. 20013-5212

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If you have any questions regarding this matter, please call Ms. Janet Powell at (202) 219-7006. (This is not a toll free number.)

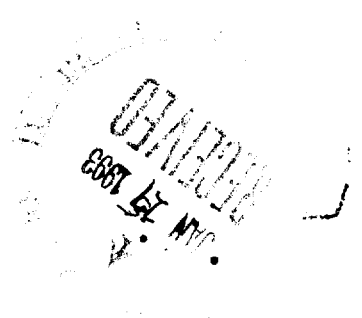
42-1033306

Sincerely,

A handwritten signature in cursive script that reads "Ronald D. Allen".

Ronald D. Allen
Chief, Division of Reporting Compliance





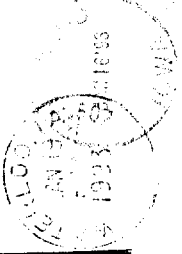
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POWER ENGINEERING & NUCLEAR
2635 WCF&N Dr. • P.O. Box
Waterloo, Iowa 50704-4055 U.S.A.

CERTIFIED
P 196 842 610
MAIL



U.S. Department of Labor
Pension and Welfare Benefits Administration
P.O. Box 75212
Washington, D.C. 20013-5212

**RETURN RECEIPT
REQUESTED**