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December 28, 1992

TO: Top Hat Plan Exemption
Pension and Welfare Benefits Administration
United States Department of Labor
Post Office Box 75212
Washington, D.C. 20013-5212

FROM: Employer: Badger Welding Supplies, Inc.
Employer ID Number: 39-0889132
Address: 101 S. Dickinson Street
Madison, Wisconsin 53703

This document constitutes the statement required by Section 2520.104-23 of the Department of Labor Regulations to be filed with the Secretary of Labor with respect to Nonqualified Deferred Compensation Plans maintained by the above employer.

The employer currently maintains two Nonqualified Deferred Compensation Plans primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. There is one participant in each plan. A copy of the plans will be provided to the Department upon request.

Walter S. G... ..
Plan Administrator

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BADGER WELDING SUPPLIES, Inc.

P.O. BOX 3379 • • MADISON, WISCONSIN 53704

W.S. Griskovich
Personal



TOP HAT PLAN EXEMPTION
PENSION and WELFARE BENEFITS ADMINISTRATION
U.S. DEPT OF LABOR
PO Box 75212
WASHINGTON, D.C. 20013-5212

ADDRESS CORRECTION REQUESTED