

**ALTERNATIVE REPORTING AND DISCLOSURE STATEMENT  
FOR PENSION PLANS FOR CERTAIN SELECTED EMPLOYEES**

2520043381775

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part I of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. § 2520.104-23, the following information is provided by the undersigned employer.

Name and Address of Employer: Nantucket Golf Club  
Po Box 313  
Skewasset, MA 02564

Employer Identification Number: 04 3282515

(Name of Employer) maintains a plan (or plans) primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Number of Plans and  
Participants in Each Plan: 1 Plan covering 5 Employees (or  
Plans covering \_\_\_\_\_ and  
Employees, respectively.)

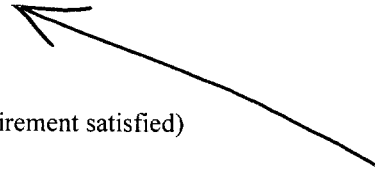
Dated 9/22, 2004  
(Name of Employer)

By Thomas J. Breathe  
Plan Administrator

- Comments:**(1) It is not necessary to file a separate form for each covered plan maintained by the Employer and alternative language, in brackets, is provided for use where there is more than one plan.
- (2) It is the opinion of the law firm that drafted the Northwestern Mutual special study on ERISA that, where there are separate employment agreements for individual Employees, each containing deferred compensation provisions but all using essentially the same terms, there is only one plan. However, a new form is probably required where additional employees are added to the plan.

This form should be mailed to:

Top Hat Plan Exemption  
Employee Benefits Security Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue, NW  
Washington, DC 20210

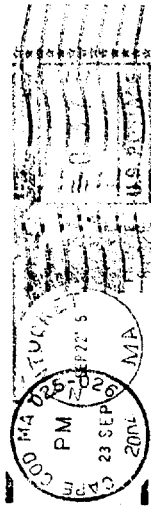


(Send registered mail to evidence filing requirement satisfied)

*Send to :*



THE NANTUCKET  
GOLF CLUB



Top Hat Plan Exemption  
Employee Benefits Security Administration  
Room N-5644  
US Department of Labor  
200 Constitution Avenue NW  
Washington DC 20210

