

# Credit Union

August 31, 2004

2520043381703

Pension and Welfare Benefits Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210

Re: Horizon C.U. 457(f) Non-Qualified Deferred Compensation

Dear Secretary:

According to Department of Labor Regulations (Section 2520.104-23), this letter serves as notice that, with respect to Horizon C.U. 457(f) Non-Qualified Deferred Compensation, the undersigned intends to use the alternative single filing form of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974 (ERISA), which alternative form of compliance is provided in the regulations.

We are providing the following information according to Regulations Section 2520.104-23(b):

Name and address of Employer: Horizon Credit Union  
225 So. 200 W.  
Farmington, UT 84025

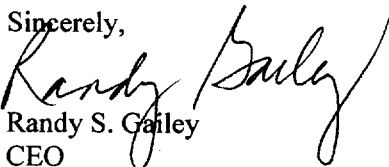
Employer Identification Number: 87-0262310

The Employer hereby declares that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

The Employer hereby states that it maintains 1 plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees and the number of employees in the Plan is also 1.

The Employer will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA.

Sincerely,



Randy S. Gailey  
CEO

Horizon Credit Union

**HORIZON**  
**Credit Union**  
"Formerly Davis Schools Credit Union"  
225 South 200 West • P.O. Box 687  
Farmington, Utah 84025

ADDRESS SERVICE REQUESTED

1842 U.S. POSTAGE PB2228960 \*  
8960 \$00.370 SEP 13 04 \*  
8357 FROM ZIP CODE 84025

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