

July 27, 2004

STATEMENT FILED PURSUANT TO 29 CFR SECTION 2520.104-23

CERTIFIED MAIL RETURN RECEIPT REQUESTED

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210

2520043381524

Re: Stated Benefit Deferred Compensation Agreement dated April 12, 2004 between
William W. Johnson and Magic City Motor Corporation

Dear Sir/Madam:

Pursuant to the provisions of Department of Labor regulations at 29 CFR §2520.104-23, you are hereby notified that the employer named in item (1) maintains a plan or plans (as identified in item (2)) primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. Item (2) also sets out the approximate number of participants in each plan as of the date of this letter.

Item (1):

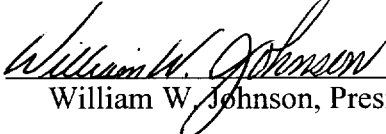
Magic City Motor Corporation
P.O. Box 12807
Roanoke, Virginia 24028
EIN: 54-0290231

Item (2):

Stated Benefit Deferred Compensation Agreement dated April 12, 2004 between William W. Johnson and Magic City Motor Corporation. As of the date of this statement, this is the only such plan (nonqualified deferred compensation) maintained by the employer. There is one participant in the plan.

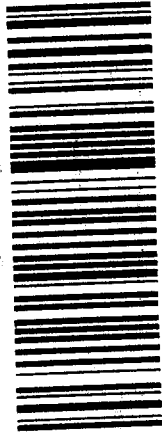
Very truly yours,

MAGIC CITY MOTOR CORPORATION

By: 
William W. Johnson, President

William W. Johnson, President
Magic City Motor Corp.
PO Box 12807
Roanoke, VA 24028

GENIE MAIL™



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**RETURN RECEIPT
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