



Alliance for Downtown New York, Inc.
 120 Broadway, Suite 3340
 New York, NY 10271
 212 566-6700 Fax 212 566-6707
 www.DowntownNY.com

9:56

**Alternative Reporting and Disclosure Statement
 For Nonqualified Deferred Compensation Plans**

To: Top Hat Plan Exemption
 Pension and Welfare Benefits Administration
 Room N-5644
 U.S. Department of Labor
 200 Constitution Avenue NW
 Washington, DC 20210

2520043381400

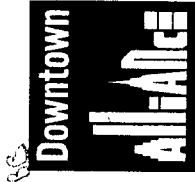
In compliance with the requirements of the alternative method of reporting and disclosure under Part I of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 CFR Sec. 2520.104-23, the following information is provided by the undersigned administrator:

1. The name of the Employer is: Alliance for Downtown New York, Inc.
2. The mailing address of the Employer is: 120 Broadway, Suite 3340, New York, NY 10271
3. The Employer Identification Number is: 13-3791550
4. The above named Employer maintains a Plan (or Plans) primarily for the purpose of providing deferred compensation benefits for a select group of management or highly compensated employees.
5. Number of Plans and Eligible Employees in each Plan:
 One Plan covering 9 Eligible Employees
6. The Employer will provide a copy of the Agreement(s) to the office of Pension and Welfare Benefit Program upon request.

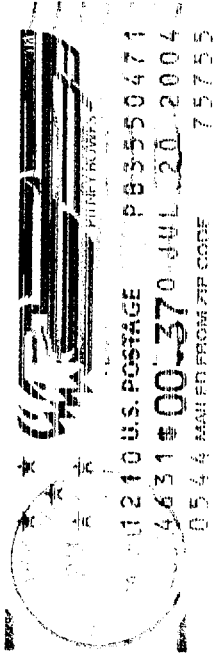
Alliance for Downtown New York, Inc.
 A New York Corporation

By: William Beards
 Authorized Person

Dated: July 20, 2004



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