



French-American
Foundation

New York

2520043381393

Name of Tax-Exempt Employer: The French-American Foundation

Address of Tax Exempt Employer: 28 West 44th Street, Suite 1420

New York, New York 10036

E.I.N.: 13-2847092

Top Hat Statement

By Plan Administrator

The French-American Foundation (the "Employer"), hereby declares that the purpose of the 457(b) Deferred Compensation Plan of the French-American Foundation (the "Plan") is to provide deferred compensation primarily for a select group of management and highly compensated employees. The number of employees covered under the Plan is one (1). In addition, the Employer maintains no unfunded top-hat plans described in Department of Labor Regulation Section 2520.104-23(b).

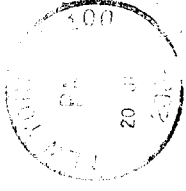
Date: 7/15/04

By: [Signature]

Title: Controller, Treasurer Secretary
(On behalf of the Plan Administrator)

FAF
French-American
Foundation
New York

28 WEST 44TH STREET, SUITE 1420 • NEW YORK, NY 10036



Top Hat Plan Exemption
Pension and welfare Benefits Administration
Room 11-1513
U.S. Department of Labor
200 Constitution Avenue NW
Washington DC 20540