



July 12, 2004

Top Hat Exemption
Pension and Welfare Benefits Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210

2520043381340

RE: Notice of Plan of Deferred Compensation

In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. Section 2520.104-23, the following information is provided by the undersigned employer.

1. Name and Address of Employer:
Public Health Service Federal Credit Union
5600 Fishers Lane, Room 5B-26
Rockville, Maryland 20857
2. Federal Employer Identification No. (EIN):
530197040
3. The Employer has adopted a plan of deferred compensation or welfare benefit primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. The plan was made effective June 21, 2004.
4. There are 3 participants in the plan.

Kindly acknowledge receipt of this filing by signing and returning to us a copy of this letter for acknowledgment purposes.

Sincerely,

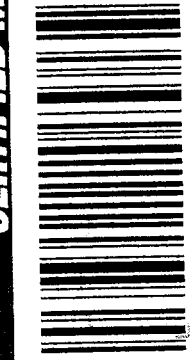
Jonathan Rhodes
President/CEO
Public Health Service Federal Credit Union

Public
Health
Service
Federal
Credit
Union



5600 Fishers Lane
Room 5B-26
Rockville, MD 20857
www.phsfcu.org

CERTIFIED MAIL



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