



2520043381113

Watertown Savings Bank

111 CLINTON STREET • WATERTOWN, N.Y. 13601

PHONE (315) 788-7100
FAX (315) 786-3385

Commitment To Our Community - Commitment To Our Customers

April 1, 2004

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5638
United States Department of Labor
200 Constitution Avenue, N.W.
Washington, D C 20210

Dear Sir or Madam:

In order to comply with the requirements of the alternative reporting and disclosure method under ERISA, Parts 1, Title 1, as provided for an unfunded plan for a select group of management or highly compensated employees in the D.O.L. Regulation 2520.104-23 the following information is provided:

1. The name of the employer is:
Watertown Savings Bank
2. The mailing address of the employer is:
111 Clinton Street Watertown, NY 13601-0250
3. The employer's federal identification number (EIN) is:
15-0486160
4. The number of plans and the number of participants in each plan is:
1 plan covering 4 employees. The above named employer maintains this plan primarily for the purpose of providing defined compensation benefits to a select group of management or highly compensated employees.

The employer will send a copy of all plan documents and agreements to the Secretary, upon request.

Respectfully submitted,

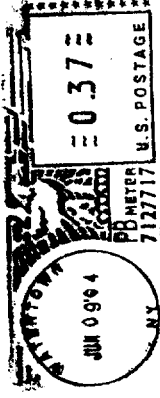
Bradley T. Clark
President & Chief Executive Officer



Watertown Savings Bank

Commitment To Our Community - Commitment To Our Customers

111 CLINTON STREET • P.O. BOX 250 • WATERTOWN, N.Y. 13601



Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5638
United States Department of Labor
200 Constitution Avenue, N.W.
Washington, D C 20210

