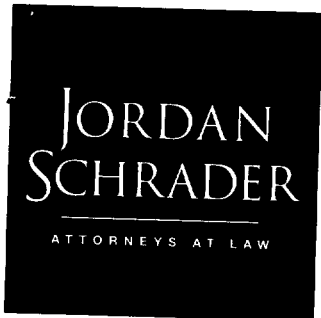


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May 21, 2004

Top Hat Plan Exemption
US Department of Labor
Pension & Welfare Benefits Administration
200 Constitution Ave NW Room N-5644
Washington DC 20210

Re: **Notice of Plan of Deferred Compensation**
1st Security Bank of Washington
Our File No. 48654/33723

Gentlemen:

Pursuant to DOL Reg §2520.104-23, 1st Security Bank of Washington hereby files the following information with respect to its plans of deferred compensation:

THOMAS B. ERIKSEN

Admitted
Oregon and Washington

1. Name and Address of Employer:

1st Security Bank of Washington
PO Box 97000
Lynwood WA 98048
2. Federal Identification No. (EIN): 91-0459933
3. The Employer maintains two plans of deferred compensation primarily for the purpose of providing deferred compensation to a select group of management or high-compensated employees.
4. One employee is covered by one plan. Nine employees are covered by one plan.

Direct Dial
503.598.5590

E-mail
brad.eriksen@jordanschrader.com

Very truly yours,

JORDAN SCHRADER PC

Thomas B. Eriksen

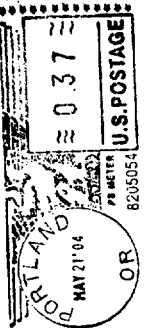


cc: 1st Security Bank of Washington



P.O. Box 230669
Portland, OR 97281

ADDRESS SERVICE REQUESTED



Top Hat Plan Example of
US Department of Labor
Pension & Welfare Benefits Administration
200 Constitution Ave NW Room N-5
Washington DC 20210

